



## HOW TO BUY AT BELFORD PARK

### 1. Visit

Visit the Belford Park Sales Centre and view the home options available.

### 2. Choose

Choose a home to suit your needs.

### 3. Deposit

Pay a \$2000 Building Contract deposit to the Belford Park sales representative. Shortly after you will receive two contracts – a Land Sale Contract from Belford Park and a Building Contract from the designated builder of your home.

### 4. Sign

Sign a Building Contract with the builder and pay 5% deposit to the builder.

### 5. Exchange

Exchange the Land Sale Contract with Belford Park. You will be required to pay 10% deposit of the land purchase price to Belford Park.

### 6. Settlement

Settlement of your purchase of the land is required within 30 days from exchange, or 14 days after registration of the land. The balance of the purchase price of the land must be paid to Belford Park at this time. Your solicitor / conveyancer will provide you with more detailed information and advice regarding your purchase and settlement.

### 7. Your building contract

Your Building Contract from the builder will provide details of when progress payments for construction of the home are required. These payments are made direct to the relevant builder.

### 8. Construction commencement

The builder will commence construction of your home after settlement of the land and meeting the conditions precedent in the building contract including the provision of authority to commence construction (ACC) letter from your bank. Contact the builder for further details about construction commencement and other timeframes or refer to the Building Contract.



[belfordpark.com.au](http://belfordpark.com.au)

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